

NEW JERSEY REPORTING REQUIREMENTS

All NJ Suppliers and EDC's must select NJ as a Billable State in GATS.

Suppliers

1. Suppliers set up separate Retail LSE Subaccounts for each NJ Electric Distribution Company (EDC) they are supplying.
2. During the monthly certificate creation process, load obligations are placed into the Suppliers' Default Retail LSE Subaccount for New Jersey.
3. Suppliers allocate obligations from the NJ Default Retail LSE Subaccount to the appropriate Subaccount for each EDC.
4. Suppliers deposit certificates acquired to satisfy the EDC obligations in the appropriate Retail LSE Subaccount for that EDC.
5. Suppliers transfer their obligations and the associated certificates to the EDC's on a monthly basis, or at least before the end of the Trading Period (for June to December obligations) and after June 30 (for January to May obligations).

NOTE: Certificates that remain in the Active Subaccount when the PJM Trading Period closes will become part of the Residual Mix. Certificates that are not being used in the Current Trading and that are State Certified can be placed in the CEPS Account to be banked for use in a future Trading Period. However, there is limited value in using the CEPS Subaccount for certificates that are to be used in NJ, because all certificates to be used for RPS Compliance must come from the current RPS Compliance Period.

Electric Distribution Companies (EDCs)

1. EDC's set up a separate Retail LSE Subaccount for each of their Suppliers.
2. EDC's review the obligations and associated certificates transferred from Suppliers, and verify that all certificates to be used for RPS compliance have a NJ State Certification Number and are for generation from the current NJ RPS Compliance Period.
3. EDC's accept the transfers and deposit the obligations and associated certificates into separate Retail LSE Subaccounts per Supplier.
4. If any certificates were transferred to the EDC from a Supplier's CEPS Subaccount (e.g., if they were generated in an earlier Trading Period) the EDC should deposit the certificates into the Reserve Subaccount and indicate that they are being used for the NJ RPS.

5. EDC's download the My Certificates Disposition Report, Retail LSE Report, and My Obligations Report and compile the data that is needed to report to New Jersey.