

To All Prospective GATS Subscribers

The Generation Attribute Tracking System (GATS) will begin commercial operations on September 12, 2005 at noon. All companies wanting to use the GATS must complete a GATS Terms of Use, and register into the GATS system. The Terms of Use documentation and other relevant information are available on the PJM-EIS website, www.pjm-eis.com. Instructions for registering in the GATS can be found on the site under the GATS login tab. The GATS Administrator is available to help you through the process if you need additional guidance, or have any questions.

GATS Administrator
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PJM-EIS will begin the first certificate creation cycle on September 12th, with certificates being created on September 30, 2005 for all of 2005 up through and including August. **All PJM Generators that want to have certificates created for this period must subscribe and register their generators in the GATS prior to September 29, 2005.** PJM-EIS would prefer that generators register as soon as possible.

Please do not miss this opportunity to register your generators if you want certificates created for this period. PJM generators that are not registered by September 29 will not receive any certificates for the first eight months of the year. Any generator that registers after September 29th will have certificates created for the current monthly cycle in effect for the month in which they register. For example, if you register a generator after September 29th, but prior to October 30th, certificates will be created for the September output.

While state certification numbers are required for those units that are eligible in a PJM state renewable portfolio standard, if the unit was registered and the state certification number was not obtained before the certificate creation date, certificates can be changed retroactively up through the end of the trading period in February 2006. Please note that, multiple state certification numbers are required if the generator is eligible in multiple states.

The first GATS billing invoice will be electronically mailed during the first week of October. This invoice will include the prorated annual subscription fee for 2005 and the LSE volumetric fee's determined against August's load. Certificate fees for transfers to the reserve sub-account will be waived during the first month of trading (October) so account holders can reconcile their prior certificate transactions through August 2005 without cost.