APPENDIX A GATS Fees

Subscriber agrees to pay the Subscription Fee, Volumetric Fee and Certificate Fee, collectively referred to herein as the "Fees", for use of the GATS as described below:

- (a) Subscription Fee. The annual subscription fee ("Subscription Fee") to be charged by EIS to Subscriber for the use of the GATS shall be (i) One Thousand Five Hundred Dollars (\$1,500.00) per year for load serving entities ("LSEs" as such term is defined in the PJM Reliability Assurance Agreement), or (ii) One Thousand Dollars (\$1,000.00) per year for non-LSE's, Generator Brokers, Large Traders and renewable generators that participate in the PJM markets, (iii) Five Hundred Dollars (\$500) per year for Small Traders (less than 5000 trades accepted annually). No Subscription Fee will be charged to (i) generators that qualify in any state portfolio standard program as "renewable generators" and that have aggregate generating capability of less than 10 MW, (ii) non-transacting state regulators; or (iii) non-renewable generators. Generator only account types are not able to accept RECs into their account. In order to receive RECs a Trader account type is required and Subscription fees will apply. Annual fees will be billed each December, on a calendar year basis for the subsequent year. The amount of the initial Subscription Fee for the year in which the Consent of Subscriber is executed by Subscriber shall be prorated based on the calendar month in which the Consent of Subscriber is executed by Subscriber. (NOTE: Small Residential systems are not typically subject to the Subscription Fee)
- (b) **Volumetric Fee.** Upon registration LSE's will be able to select the state(s) in which they are registering to use the GATS. After the initial registration, any changes to the Billable State selections will need to be made by the GATS Administrator. LSE's shall pay a fee per MWh of net load served ("Volumetric Fee") in the state(s) selected. The Volumetric Fee will be invoiced monthly based on net load in Subscriber's Retail LSE Subaccounts. For Small LSE's (serving less than 100,000 MWhs of load annually) the monthly Volumetric Fee will be waived. Below are the Volumetric Fees per MWh of load served in each state. Other states will be added to the table as they implement an RPS or allow GATS certificates to be used for RPS compliance.

| State | Volumetric Fee | |
|-------|----------------|--|
| PA | 0.004/MWh | |
| NJ | 0.004/MWh | |
| MD | 0.004/MWh | |
| DE | 0.004/MWh | |
| DC | 0.004/MWh | |
| IL | 0.003/MWh | |
| ОН | 0.002/MWh | |
| IN | 0.002/MWh | |

(c) **Certificate Fee**. Subscriber shall pay a fee as summarized in the table below for each Certificate transferred into a Reserve Subaccount ("Certificate Fee"). The Certificate Fee shall be invoiced monthly based on Certificates transferred into a Reserve Subaccount in the previous month.

| Code | Retirement Reason | Certificate Fee |
|------|---|-----------------|
| RPS | Used by the Account Holder for compliance with a state Renewable Portfolio Standard | \$0.051 |
| ENV | Used by the Account Holder to make environmental claims or to take out of circulation for environmental benefits reasons | \$0.05 |
| ZES | Used by the Account Holder for Compliance with a State Zero Emission Standard | \$0.015 |
| CMS | Used by the Account Holder for Compliance with a State Carbon Mitigation Standard | \$0.015 |
| SOLD | Sold as part of a retail certificate-only product to an end-use customer that does not have a GATS Account (i.e., Voluntary Market) | \$0.01 |
| EXPT | Exported off-system to a third party in a region that does not have a compatible tracking system (e.g., New York) | \$0.05 |
| CTS | Exported to a compatible tracking system | \$0.05 |
| EXP | Expired RECs removed from circulation (e.g., older RECs with no value) | No Fee |
| OTH | Other | \$0.05 |

Note (1) - The Certificate Fee for transfers into a Reserve Subaccount for compliance with a state RPS is waived if the Subscriber is a PJM LSE and is paying the Volumetric Fee based on load served in that state.